FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a–16 OR 15d–16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2014

Commission File Number: 001-33178

MELCO CROWN ENTERTAINMENT LIMITED

36th Floor, The Centrium 60 Wyndham Street Central Hong Kong (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20–F or Form 40–F. Form 20-F 🖂 Form 40-F 🗆

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes \Box No \boxtimes

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-N/A

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Signature

<u>Exhibit 99.1</u>

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MELCO CROWN ENTERTAINMENT LIMITED

By: <u>/s/ Geoffrey Davis</u>

Name: Geoffrey Davis, CFA Title: Chief Financial Officer

Date: August 29, 2014

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EXHIBIT INDEX

 Exhibit No.
 Description

 Exhibit 99.1
 Grant of share options and restricted shares

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRANT OF SHARE OPTIONS AND RESTRICTED SHARES

The Board announces that on August 28, 2014, the Company has granted (i) share options to subscribe for a total of 33,993 Shares; and (ii) restricted shares in respect of a total of 17,001 Shares, pursuant to the 2011 Share Incentive Plan.

The board of directors (the "**Board**") of Melco Crown Entertainment Limited (the "**Company**") announces that on August 28, 2014, the Company has granted to an employee (i) share options (the "**Share Options**") to subscribe for a total of 33,993 ordinary shares of US\$0.01 each of the Company (the "**Shares**") and (ii) restricted shares in respect of a total of 17,001 Shares pursuant to the 2011 share incentive plan adopted on October 6, 2011 (the "**2011 Share Incentive Plan**"). Details of the grants are as follows.

(i) Share Options

Date of grant Exercise price Number of underlying Shares involved Closing price of the Shares on the date of grant Validity period of the Share Options August 28, 2014 US\$9.6554 per Share 33,993 US\$9.56 per Share The Share Options are valid for a period of 10 years from the date of grant

The Share Options were granted with the following vesting dates:

Number of Share Options		Vesting date (Note)	
33,993	August 28, 2015	August 28, 2016	August 28, 2017

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Note: Shares Options are to be vested equally over 3 years on the relevant vesting dates.

(ii) Restricted Shares

Date of grant Number of Shares involved Vesting Period August 28, 2014 17,001 To be vested equally over 3 years from the date of grant

The grantee under this grant of restricted shares is not a connected person of the Company, and therefore such grant has no implication under Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By Order of the Board of Melco Crown Entertainment Limited Ho, Lawrence Yau Lung Co-Chairman and Chief Executive Officer

Macau, August 29, 2014

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ho, Lawrence Yau Lung (Co-Chairman and Chief Executive Officer); five non-executive Directors, namely Mr. Packer, James Douglas (Co-Chairman), Mr. Wang, John Peter Ben, Mr. Chung, Clarence Yuk Man, Mr. Nisbet, William Todd, and Mr. Craigie, Rowen Bruce; and four independent non-executive Directors, namely Mr. MacKenzie, James Andrew Charles, Mr. Wu, Thomas Jefferson, Mr. Tsui, Yiu Wa Alec, and Mr. Mactier, Robert Wason.

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